tide

Electronic Business Equipment Insurance Policy Summary

Product
Electronic Business Equipment Insurance

Insurer
Admiral Insurance (Gibraltar) Limited

Arranged by
Tide Insurance Services Limited

What is this type of insurance?

This insurance provides cover for Electronic Business Equipment owned by your business against specified risks including accidental damage and theft.

Cover applies within the United Kingdom and during the period of insurance shown in the Schedule.

What is insured?

- Electronic Business Equipment up to the Total Sum Insured shown in your Schedule.
- Damage caused by:
  - Road traffic accident; or
  - Fire; or
  - Theft or attempted theft.
- Theft from:
  - A Vehicle; or
  - The Home; or
  - While being carried or used away from the Home or Vehicle
- Settlement basis:
  - Repair cost; or
  - Replacement value (original purchase price); or
  - Replacement of damaged part.

  Whichever is the lower and most cost effective option.
- Legal costs (in addition to the policy limits where applicable).

What is not insured?

- Consequential loss (e.g. loss of profits, business interruption, loss of market).
- Money, credit/debit cards, stamps, vouchers, securities.
- Documents, images, business records or data (including electronic data).
- Loss of data.
- Games consoles or personal entertainment devices.
- Items primarily for personal use.
- Theft from an unattended Vehicle unless:
  - All doors/windows locked and secured and keys removed;
  - Not left unattended for more than 24 hours (unless at Home).
- Theft where there is no evidence of forced or violent entry.
- Unexplained disappearance.
- Mechanical or electrical breakdown (unless caused by insured external damage).
- Wear and tear, deterioration, vermin, mould or inherent defects.
- Items not protected by available security/tracking features.
- Pre-existing damage.
- Property covered by other insurance.
- Claims where reasonable care was not taken.

Full exclusions are detailed in the policy wording.

Are there any restrictions on cover?

- Claims must be notified within 14 days of becoming aware of the event.
- Theft or malicious damage must be reported to the police and a crime reference number obtained.
- You must provide proof of purchase (receipt/invoice/hire agreement).
- A fair presentation of the risk must be made before inception and upon material change.
- Monthly premium payments must be up to date for cover to operate.
- An Excess applies to each claim (shown in your Schedule).
- The maximum payable is subject to:
  - The Section Limit or Sub-Limit (whichever applies)
  - Less the Excess.

Where am I covered?

Great Britain, Northern Ireland, Channel Islands and Isle of Man (including travel between these areas).

What are my obligations?

- Make a fair presentation of the risk before the policy starts and when changes occur.
- Notify Tide of any material changes to your business or contracts.
- Pay premiums by the due date.
- Take reasonable care to protect your property.
- Activate security/tracking features (e.g. passcodes, device tracking).
- Ensure vehicles are roadworthy and secured.
- Keep property properly maintained.
- Back up data.
- Not admit liability or settle claims without insurer consent.
- Provide information and assistance in connection with claims.

Failure to meet these obligations may result in claims being reduced or declined.

When and how do I pay?

Premiums are payable monthly by instalment. Instalments are collected 7 days before the next cover month begins. Failure to pay may result in cancellation.

When does the cover start and end?

Cover starts on the date shown in the Schedule and continues on a monthly renewable basis until cancelled or non-renewed.

How do I cancel the contract?

You may cancel at any time via the Tide online portal or by contacting Tide. Cover continues until the end of the prepaid monthly period. Premiums paid are not refundable.

The insurer may cancel by giving notice (30 days, or 7 days for non-payment). Closure or cancellation of your Tide Business Account or Tide Membership will cancel the **Policy**.

About this document

This document provides details of the key features and any significant exclusions and conditions of Tide Electronic Business Equipment insurance only. You can find the full terms and conditions of the cover in Your Policy Wording document.

This information is provided to You for information purposes only and does not form part of Your insurance contract.

Tide does not make personal recommendations as to the suitability of the policy to individual circumstances. This means you are responsible for deciding whether the policy is suitable for your needs.

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