

Tide Instant Saver Account Summary Box

Last updated: 6th February 2025

The information provided in this summary box includes the key features of the account only and is not intended to be a substitute for reading the Tide and ClearBank terms applicable to your account (all available under tide.co/terms). We generate a new version of this summary box whenever any of the information contained herein changes.

Account name	Tide Instant Saver Account										
<p>What is the interest rate?</p>	<p>The interest rate applicable to your Tide Instant Saver Account is a variable rate. The interest rate includes an introductory bonus rate of 0.75% gross, valid until the 1st of June 2025. The interest rate is currently:</p>										
	<table><tr><th rowspan="2">Interest Rate p.a. during the promotional period (until the 31st of May 2025)</th><th colspan="2">Interest rate after the promotional period (from the 1st of June 2025)</th></tr><tr><th>Balance</th><th>Interest Rate p.a.</th></tr><tr><td rowspan="2">3.81% AER / 3.75% gross</td><td>Up to £75,000</td><td>3.04% AER / 3.00% gross</td></tr><tr><td>Over £75,000</td><td>0% AER / 0% gross</td></tr></table>	Interest Rate p.a. during the promotional period (until the 31 st of May 2025)	Interest rate after the promotional period (from the 1 st of June 2025)		Balance	Interest Rate p.a.	3.81% AER / 3.75% gross	Up to £75,000	3.04% AER / 3.00% gross	Over £75,000	0% AER / 0% gross
	Interest Rate p.a. during the promotional period (until the 31 st of May 2025)		Interest rate after the promotional period (from the 1 st of June 2025)								
		Balance	Interest Rate p.a.								
	3.81% AER / 3.75% gross	Up to £75,000	3.04% AER / 3.00% gross								
Over £75,000		0% AER / 0% gross									
	<p>After the promotional period (ending on the 31st of May 2025) only balances up to £75,000 will earn the interest rate as indicated above, meaning the part of the balance above £75,000 will not earn any interest.</p>										
	<p>The interest rate you receive as per the table above is equal to the published Bank of England Base Rate (gross) minus a certain percentage, determined by Tide (the “Tide Margin”).</p>										
	<p>The currently applicable Bank of England Base Rate is 4.50% (gross). The current Tide Margin is 0.75% (gross) during the promotional period and 1.50% (gross) after the promotional period. You can read more about how your interest rate may change in the section “Can Tide change the interest rate?” below.</p>										

	<p>The applicable Bank of England base rate can be found here: https://www.bankofengland.co.uk.</p> <p>Interest is calculated daily, based on the balance available on your Tide Instant Saver Account at the end of the day, and paid monthly into your Tide Instant Saver Account on the first day of the month following the month in which the interest is earned.</p> <p>Market conditions may result in negative interest being applied to your Tide Instant Saver Account. If this happens, instead of earning interest on the funds in your account, Tide will deduct interest from your account.</p>
<p>Can Tide change the interest rate?</p>	<p>Yes. As the interest rate is variable it can move up or down.</p> <p>The interest rate can change at any time for the following reasons:</p> <ol style="list-style-type: none"> 1. Tide can change the Tide Margin at any time and this will impact the interest rate you receive. Please also refer to the Tide Instant Saver Terms. <ul style="list-style-type: none"> ● If we decide to increase the Tide Margin and your interest rate will decrease as a result, we will give you at least 14 days' notice in writing before the change takes effect. ● We don't have to give you prior notice if your interest rate increases because we decrease the Tide Margin. However, we will notify you about the change within 30 days of it taking effect. 2. In addition, each time the Bank of England Base Rate changes, the interest rate applicable to your Tide Instant Saver Account will also automatically change, in line with the increase or decrease in the Bank of England Base Rate. Please note that this might happen in addition to changes due to changes in the Tide Margin. <ul style="list-style-type: none"> ● The change will take effect from the day the Bank of England announces the change. ● We do not have to give you prior notice of the change, but we will notify you about the change within 30 days of it taking effect. ● The Bank of England Base Rate may be negative, which may result in a negative interest rate applying to your Tide Instant Saver Account.

What would the estimated balance be on the date of the expiry of the promotional period (1st of June 2025) and on the first anniversary of that date based on £1,000, £50,000 and 75,000 deposit?

Initial amount	Balance on the 1 st of June 2025	Balance on the 1 st of June 2026
£1,000	£1,011.86	£1,042.62
£50,000	£50,593.36	£52,131.40
£75,000	£75,890.05	£78,170.05*

This estimate is based on:

- the initial amount being deposited at account opening on the 6th of February 2025
- the Bank of England base rate being 4.50%
- no further deposits or withdrawals being made and no changes to the interest rate taking place
- no further changes in Bank of England rates and the Tide Margin, beside the once resulting from the expiry of the promotional period

* After the expiry of the promotional period (ending on the 31st of May 2025) an annual interest rate of 3.04% AER has been calculated on the first £75,000, and 0% on the amount above this threshold.

The projections are for illustrative purposes only and do not take into account your personal circumstances.

How do I open and manage my account?

Account holders must be a UK resident aged 18 or over.

The Tide Instant Saver Account can be opened (a) in the Tide app or on Tide.co by UK-registered *sole traders* and *limited companies* who hold a business bank account provided by ClearBank via the Tide Platform ("**Tide Business Account**") as well as (b) in the Tide app by UK-registered *limited companies* who do not hold a Tide Business Account.

To open a Tide Instant Saver Account, you must designate a UK pound sterling current account held solely in the name of your business as your "**Nominated Account**".

- If you hold a Tide Business Account, your Nominated Account will be your Tide Business Account.
- In case you are a UK-registered limited company who does not hold a Tide Business Account, you would need to connect a business current account provided by another bank or financial institution and held solely in

	<p>the name of your business ("Non-Tide Account") to the Tide Platform and it will serve as your Nominated Account.</p> <ul style="list-style-type: none"> You may only have one Nominated Account <p>The minimum opening deposit is £1.</p> <p>You can only add funds into your Tide Instant Saver Account by transferring them from your Nominated Account.</p> <p>Financial or other quantitative limits might be applied to your Tide Instant Saver Account in accordance with relevant risk assessment and policies. We can change these limits at our discretion at any time depending on our ongoing risk assessment of you or to comply with our regulatory obligations. You can contact our Member Support team at any time to ask about the limits applicable to your account or to request a review and increase of your limits.</p> <p>Once opened, your account can be managed 24/7 (a) online at tide.co or via your Tide app for Tide Members who <u>hold</u> a Tide Business Account; or (b) via your Tide app for Tide Members who <u>do not hold</u> a Tide Business Account. You can also contact the Member Support team by email at hello@tide.co.</p> <p>You can close your Tide Instant Saver Account at any time.</p>
Can I withdraw my money?	<p>Yes. This is an instant access account. No notice for withdrawals is required and withdrawals can be made at any time.</p> <p>There is no limit on withdrawals.</p> <p>Withdrawals from your Tide Instant Saver Account can only be made online and into your Nominated Account.</p>

Additional information	<p>Depending on personal circumstances, you may have to pay tax on the interest to HM Revenue & Customs. Please seek professional tax advice if you are unsure about your tax position.</p> <p>AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and compounded once each year.</p> <p>On termination of your Tide Instant Saver Account any interest accrued up to the termination effective date will be transferred to your Nominated Account. Before your Tide Instant Saver Account can be closed, you need to transfer any balance remaining in your Tide Instant Saver Account to your Nominated Account.</p> <p>If you have set up a Non-Tide Account as your Nominated Account and you close your Nominated Account before or at the same time as your Tide Instant Saver Account, you need to provide us the details of another UK bank account held in your name to which your remaining Tide Instant Saver Account balance can be transferred. Our Member Support team will contact you to confirm where that refund should be made to.</p>
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