

## Tide Instant Saver Account Summary Box

Last updated: 28th November 2025

The information provided in this summary box includes the key features of the account only and is not intended to be a substitute for reading the Tide and ClearBank terms applicable to your account (all available under [tide.co/terms](https://tide.co/terms)). We generate a new version of this summary box whenever any of the information contained herein changes.

### Account name:

Tide Instant Saver Account

### What is the interest rate?

The interest rate applicable to your Tide Instant Saver Account is a variable rate and is equal to the published Bank of England Base Rate (gross) minus a certain percentage ). The current percentage by which the interest rate is below Bank of England Base Rate, can be found in the tables below.

The current Bank of England Base Rate is 4.00% (gross). It can be found here: <https://www.bankofengland.co.uk>.

During the **first six (6) months** after opening a Tide Instant Saver Account (“**Promotional Period**”) an introductory bonus rate (the “**Introductory Bonus Rate**”) will be applied to your balance.

In addition to your Introductory Bonus Rate, you will also earn a **Year-End Savings Boost** during the Promotional Period. The Year-End Savings Boost earns an additional 0.5% on your balance p.a. (up to £10,000,000). The Table below shows you the interest p.a. you will earn from the Introductory Bonus Rate and Year-End Savings Boost during the Promotional Period.

Interest Rate p.a. during the Promotional Period			
Balance	Introductory Bonus Rate	Year-End Savings Boost	Introductory Bonus Rate with Year-End Savings Boost
Up to £100,000.00	3.35% AER / 3.30% gross 0.70% gross below Bank of England Base Rate	0.50% AER	3.85% AER / 3.79% gross
Between £100,000.01 and £500,000.00	3.55% AER / 3.50% gross 0.50% gross below Bank of England Base Rate	0.50% AER	4.05% AER / 3.98% gross

Between £500,000.01 and £1,000,000.00	3.86% AER / 3.80% gross 0.20% gross below Bank of England Base Rate	0.50% AER	4.36% AER / 4.28% gross
Between £1,000,000.01 and £10,000,000.00	4.00% AER / 3.93% gross 0.07% gross below Bank of England Base Rate	0.50% AER	4.50% AER / 4.41% gross
Over £10,000,000	0.00% AER / 0.00% gross	0.00% AER	0.00% AER / 0.00% gross

*Please note: The total interest rate during the Promotional Period may be higher than the Bank of England Base Rate depending on your balance due to the Year-End Savings Boost.*

The interest is applied in a progressive tiered structure, meaning that each portion of the balance earns interest at the corresponding interest rate for that tier - rather than applying the highest interest rate to the entire balance, only the amount exceeding each threshold earns the higher interest rate.

After the Promotional Period ends, the interest rate applicable to your balance will be based on the Tide Membership Plan you are on on the following day. Please see the tables below for the interest rate applicable to each Tide Membership Plan.

1. Standard interest rate applicable to the Tide Free Membership Plan:

Interest rate after the 6-months Promotional Period	
Balance	Interest Rate p.a.*
Up to £75,000.00	2.52% AER / 2.50% gross 1.50% gross below Bank of England Base Rate
Over £75,000.00	0.00% AER / 0.00% gross

2. Standard interest rate applicable to the Tide Smart Membership Plan:

Interest rate after the 6-months Promotional Period	
Balance	Interest Rate p.a.*
Up to £100,000.00	3.04% AER / 3.00% gross 1.00% gross below Bank of England Base Rate
Over £100,000.00	0.00% AER / 0.00% gross

3. Standard interest rate applicable to the Tide Pro Membership Plan:

Interest rate after the 6-months Promotional Period	
Balance	Interest Rate p.a.*
Up to £100,000.00	3.35% AER / 3.30% gross 0.7% gross below Bank of England Base Rate
Between £100,000.01 and £150,000.00	3.55% AER / 3.50% gross 0.50% gross below Bank of England Base Rate
Over £150,000.00	0.00% AER / 0.00% gross

4. Standard interest rate applicable to the Tide Max Membership Plan:

Interest rate after the 6-months Promotional Period	
Balance	Interest Rate p.a.*
Up to £100,000.00	3.35% AER / 3.30% gross 0.70% gross below Bank of England Base Rate
Between £100,000.01 and £500,000.00	3.55% AER / 3.50% gross 0.50% gross below Bank of England Base Rate
Between £500,000.01 and £1,000,000.00	3.86% AER / 3.80% gross 0.20% gross below Bank of England Base Rate
Over £1,000,000.00	0.00% AER / 0.00% gross

5. Standard interest rate applicable to the Tide Max Membership Plan where the Tide Instant Saver Boost has also been purchased:

Balance	Interest Rate p.a.*
Up to £100,000.00	3.35% AER / 3.30% gross 0.70% gross below Bank of England Base Rate
Between £100,000.01 and £500,000.00	3.55% AER / 3.50% gross 0.50% gross below Bank of England Base Rate
Between £500,000.01 and £1,000,000.00	3.86% AER / 3.80% gross 0.20% gross below Bank of England Base Rate
Over £1,000,000.00	4.00% AER / 3.93% gross 0.07% gross below Bank of England Base Rate

\* Each tiered rate applies only to the portion of the balance within that range, not to the entire deposit. If Tide Instant Saver Boost has not been purchased the following shall apply: on balances up to the highest applicable threshold for each Membership Plan, you'll earn interest on the whole balance, if your balance is above this amount at any time you will not earn interest on the excess amount.

"AER" stands for Annual Equivalent Rate and illustrates the interest rate if it was paid and compounded once each year. "Gross" is the basic annual interest rate without considering compounding.

Interest is calculated daily, based on the balance available on your Tide Instant Saver Account at the end of the day, and paid monthly into your Tide Instant Saver Account on the first day of the month following the month in which the interest is earned.

Market conditions may result in negative interest being applied to your Tide Instant Saver Account. If this happens, instead of earning interest on the funds in your account, Tide will deduct interest from your account.

#### **Can Tide change the interest rate?**

Yes. As the interest rate is variable it can move up or down.

The interest rate can change at any time for the following reasons:

1. Tide can change the percentage by which the interest rate is below Bank of England Base Rate and/or the Year End Savings Boost at any time and this will impact the interest rate you receive. Please also refer to the Tide Instant Saver Terms.
  - If this change will decrease your interest rate, we will give you at least 14 days' notice in writing before the change takes effect.
  - If this change increases your interest rate, we don't have to give you prior notice, but we will notify you about the change within 30 days of it taking effect.
2. In addition, each time the Bank of England Base Rate changes, the interest rate applicable to your Tide Instant Saver Account will also automatically change, in line with the increase or decrease in the Bank of England Base Rate. Please note that this might happen in addition to changes to the percentage by which the interest rate is below Bank of England Base Rate and/or Year End Savings Boost.
  - The change will take effect from the day the Bank of England announces the change.
  - We do not have to give you prior notice of the change, but we will notify you about the change within 30 days of it taking effect.
  - The Bank of England Base Rate may be negative, which may result in a negative interest rate applying to your Tide Instant Saver Account.

**What would the estimated balance be on the date of the expiry of the Promotional Period and on the first anniversary of that date based on a £100,000, £500,000, £1,000,000, £2,000,000 and £10,000,000 deposit?**

For Tide Members on the Tide Free Membership Plan the estimated balance will be as follows:

Initial amount	Balance after 6 months	Balance after 18 months**
£100,000.00	£101,910.78	£103,785.78
£500,000.00	£509,943.30	£511,818.30
£1,000,000.00	£1,020,744.77	£1,022,619.77
£2,000,000.00	£2,042,998.35	£2,044,873.35
£10,000,000.00	£10,219,004.98	£10,220,879.98

For Tide Members on the Tide Smart Membership Plan the estimated balance will be as follows:

Initial amount	Balance after 6 months	Balance after 18 months**
£100,000.00	£101,910.78	£104,910.78
£500,000.00	£509,943.30	£512,943.30
£1,000,000.00	£1,020,744.77	£1,023,744.77
£2,000,000.00	£2,042,998.35	£2,045,998.35
£10,000,000.00	£10,219,004.98	£10,222,004.98

For Tide Members on the Tide Pro Membership Plan the estimated balance will be as follows:

Initial amount	Balance after 6 months	Balance after 18 months**
£100,000.00	£101,910.78	£105,332.19

£500,000.00	£509,943.30	£514,993.26
£1,000,000.00	£1,020,744.77	£1,025,794.73
£2,000,000.00	£2,042,998.35	£2,048,048.31
£10,000,000.00	£10,219,004.98	£10,224,054.94

For Tide Members on the Tide Max Membership Plan the estimated balance will be as follows:

Initial amount	Balance after 6 months	Balance after 18 months**
£100,000.00	£101,910.78	£105,332.19
£500,000.00	£509,943.30	£527,932.30
£1,000,000.00	£1,020,744.77	£1,057,044.77
£2,000,000.00	£2,042,998.35	£2,079,298.35
£10,000,000.00	£10,219,004.98	£10,255,304.98

For Tide Members on the Tide Max Membership Plan who have also purchased the Tide Instant Saver Boost the estimated balance will be as follows:

Initial amount	Balance after 6 months	Balance after 18 months**
£100,000.00	£101,910.78	£105,332.19
£500,000.00	£509,943.30	£527,932.30
£1,000,000.00	£1,020,744.77	£1,058,535.95
£2,000,000.00	£2,042,998.35	£2,121,695.68
£10,000,000.00	£10,219,004.98	£10,624,870.74

The estimates are based on:

- the Bank of England base rate being 4.00%
- no further deposits or withdrawals being made and no changes to the interest rate taking place
- no further changes in Bank of England rates, the percentage by which the interest rate is below Bank of England Base Rate and the Year-End Savings Boost (beside the one resulting from the expiry of the Promotional Period)

\*\* After the expiry of the Promotional Period a 0.00% AER interest rate has been applied on the amount above the respective threshold of the relevant Tide Membership Plan as per the corresponding interest rate table above.

The projections are for illustrative purposes only and do not take into account your personal circumstances.

### How do I open and manage my account?

Account holders must be a UK resident aged 18 or over.

The Tide Instant Saver Account can be opened (a) in the Tide app or on Tide.co by UK-registered *sole traders* and *limited companies* who hold a business bank account provided by ClearBank via the Tide Platform ("**Tide Business Account**") as well as (b) in the Tide app by UK-registered *limited companies* who do not hold a Tide Business Account.

To open a Tide Instant Saver Account, you must designate a UK pound sterling current account held solely in the name of your business as your "**Nominated Account**".

- If you hold a Tide Business Account, your Nominated Account will be your Tide Business Account.
- In case you are a UK-registered limited company who does not hold a Tide Business Account, your Non-Tide Account will serve as your Nominated Account.

You may only have one Nominated Account

The minimum opening deposit is £1.

You can only add funds into your Tide Instant Saver Account by transferring them from your Nominated Account.

Financial or other quantitative limits might be applied to your Tide Instant Saver Account in accordance with relevant risk assessment and policies. We can change these limits at our discretion at any time depending on our ongoing risk assessment of you or to comply with our regulatory obligations. You can contact our Member Support team at any time to ask about the limits applicable to your account or to request a review and increase of your limits.

Once opened, your account can be managed 24/7 (a) online at tide.co or via your Tide app for Tide Members who hold a Tide Business Account; or (b) via your Tide app for Tide Members who do not hold a Tide Business Account. You can also contact the Member Support team by email at [hello@tide.co](mailto:hello@tide.co).

You can close your Tide Instant Saver Account at any time.

### **Can I withdraw my money?**

Yes. This is an instant access account. No notice for withdrawals is required and withdrawals can be made at any time.

There is no limit on withdrawals.

Withdrawals from your Tide Instant Saver Account can only be made online and into your Nominated Account.

### **Additional information**

This version of the Tide Instant Saver Account is available only for new Tide Members who join and open their Tide Instant Saver Account between 28th of November and 31st of December 2025.

Depending on personal circumstances, you may have to pay tax on the interest to HM Revenue & Customs. Please seek professional tax advice if you are unsure about your tax position.

Changing your Tide Membership Plan would have an effect on the interest rate applicable to your Tide Instant Saver Account. Please see the [FAQs](#) for details. You will be presented with a new version of this summary box prior to switching your Tide Membership Plan.

Upon termination of your Tide Instant Saver Account, any interest accrued up to the termination effective date will be transferred to your Nominated Account. Before your Tide Instant Saver Account can be closed, you need to transfer any balance remaining in your Tide Instant Saver Account to your Nominated Account.

If you have set up a Non-Tide Account as your Nominated Account and you close your Nominated Account before or at the same time as your Tide Instant Saver Account, you need to provide us the details of another UK bank account held in your name to which your remaining Tide Instant Saver Account balance can be transferred. Our Member Support team will contact you to confirm where that refund should be made to.