

Tide Instant Saver Account Summary Box

Last updated: 18th December 2025

The information provided in this summary box includes the key features of the account only and is not intended to be a substitute for reading the Tide and ClearBank terms applicable to your account (all available under tide.co/terms). We generate a new version of this summary box whenever any of the information contained herein changes.

Account name

Tide Instant Saver Account

What is the interest rate?

The interest rate applicable to your Tide Instant Saver Account is a variable rate and is equal to the published Bank of England Base Rate (gross) minus a certain percentage, determined by Tide (the “**Tide Margin**”). The current Tide Margin can be found in the table below. The currently applicable Bank of England Base Rate is 3.75% (gross). The applicable Bank of England base rate can be found here: <https://www.bankofengland.co.uk>.

As part of your Tide Max Membership Plan, you receive a preferential interest rate on your Tide Instant Saver deposit as per the table below:

Balance	Interest Rate p.a.*	Tide Margin
Up to £100,000	3.09% AER / 3.05% gross	0.70% gross
Between £100,000.01 and £500,000.00	3.29% AER / 3.25% gross	0.50% gross
Between £500,000.01 and £1,000,000.00	3.60% AER / 3.55% gross	0.20% gross
Over £1,000,000.00	0.00% AER / 0.00% gross	not applicable

*The interest is applied in a progressive tiered structure, meaning that each portion of the deposit earns interest at the corresponding rate for that tier - rather than applying the highest interest rate to the entire deposit, only the amount exceeding each threshold earns the higher rate.

On balances up to £1,000,000.00 you'll earn interest on the whole balance. If your balance is above this amount at any time you will not earn interest on the excess amount.

“AER” stands for Annual Equivalent Rate and illustrates the interest rate if it was paid and compounded once each year. “Gross” is the basic annual interest rate without considering compounding.

Interest is calculated daily, based on the balance available on your Tide Instant Saver Account at the end of the day, and paid monthly into your Tide Instant Saver Account on the first day of the month following the month in which the interest is earned.

Market conditions may result in negative interest being applied to your Tide Instant Saver Account. If this happens, instead of earning interest on the funds in your account, Tide will deduct interest from your account.

Can Tide change the interest rate?

Yes. As the interest rate is variable it can move up or down.

The interest rate can change at any time for the following reasons:

1. Tide can change the Tide Margin at any time and this will impact the interest rate you receive. Please also refer to the Tide Instant Saver Terms.
 - If we decide to increase the Tide Margin and your interest rate will decrease as a result, we will give you at least 14 days’ notice in writing before the change takes effect.
 - We don’t have to give you prior notice if your interest rate increases because we decrease the Tide Margin. However, we will notify you about the change within 30 days of it taking effect.
2. In addition, each time the Bank of England Base Rate changes, the interest rate applicable to your Tide Instant Saver Account will also automatically change, in line with the increase or decrease in the Bank of England Base Rate. Please note that this might happen in addition to changes due to changes in the Tide Margin.
 - The change will take effect from the day the Bank of England announces the change.
 - We do not have to give you prior notice of the change, but we will notify you about the change within 30 days of it taking effect.
 - The Bank of England Base Rate may be negative, which may result in a negative interest rate applying to your Tide Instant Saver Account.

What would the estimated balance be after 12 months based on a £100,000, £500,000, £1,000,000 and £2,000,000 deposit?

For Tide Members on the Tide Max Membership Plan the estimated balances after 12 months for deposits of £100,000, £500,000, £1,000,000 and £2,000,000 are as follows:

Initial amount	Balance after 12 months*
£100,000.00	£103,095.85
£500,000.00	£516,313.75
£1,000,000.00	£1,033,800.04
£2,000,000.00	£2,033,800.04

The estimates are based on:

- the Bank of England base rate being 3.75%
- no further deposits or withdrawals being made and no changes to the interest rate taking place
- no further changes in Bank of England rates and the Tide Margin

* Only the portion of the deposit exceeding a certain threshold as per the interest rate table at the top of the document benefits from the higher rate, rather than the full amount. A 0.00% AER interest rate has been applied on the amount above £1,000,000.

The projections are for illustrative purposes only and do not take into account your personal circumstances.

How do I open and manage my account?

Account holders must be a UK resident aged 18 or over.

The account can be opened in the Tide app or on Tide.co.

You need to have an active Tide Instant Saver Account and subscribe to the Tide Max Membership Plan for this version of the Tide Instant Saver Account.

The Tide Instant Saver Account can be opened (a) in the Tide app or on Tide.co by UK-registered *sole traders* and *limited companies* who hold a business bank account provided by ClearBank via the Tide Platform ("**Tide Business Account**") as well as (b) in the Tide app by UK-registered *limited companies* who do not hold a Tide Business Account.

To open a Tide Instant Saver Account, you must designate a UK pound sterling current account held solely in the name of your business as your "**Nominated Account**".

- If you hold a Tide Business Account, your Nominated Account will be your Tide Business Account.
- In case you are a UK-registered limited company who does not hold a Tide Business Account, your Non-Tide Account will serve as your Nominated Account.

You may only have one Nominated Account.

The minimum opening deposit is £1.

You can only add funds into your Tide Instant Saver Account by transferring them from your Nominated Account.

Financial or other quantitative limits might be applied to your Tide Instant Saver Account in accordance with relevant risk assessment and policies. We can change these limits at our discretion at any time depending on our ongoing risk assessment of you or to comply with our regulatory obligations. You can contact our Member Support team at any time to ask about the limits applicable to your account or to request a review and increase of your limits.

Once opened, your account can be managed 24/7 online at tide.co or via your Tide app. You can also contact the Member Support team by email at hello@tide.co.

You can close your Tide Instant Saver Account at any time.

Can I withdraw my money?

Yes. This is an instant access account. No notice for withdrawals is required and withdrawals can be made at any time.

There is no limit on withdrawals.

Withdrawals from your Tide Instant Saver Account can only be made online and into your Nominated Account.

Additional information

Depending on personal circumstances, you may have to pay tax on the interest to HM Revenue & Customs. Please seek professional tax advice if you are unsure about your tax position.

Changing your Tide Membership Plan would have an effect on the interest rate applicable to your Tide Instant Saver Account. Please see the [FAQs](#) for details. You will be presented with a new version on this summary box prior to switching your Tide Membership Plan.

On termination of your Tide Instant Saver Account any interest accrued up to the termination effective date will be transferred to your Nominated Account. Before your Tide Instant Saver Account can be closed, you need to transfer any balance remaining in your Tide Instant Saver Account to your Nominated Account.