Tide Instant Saver Account Summary Box

Last updated: 5 November 2026

The information provided in this summary box includes the key features of the account only and is not intended to be a substitute for reading the Tide and ClearBank terms applicable to your account (all available under tide.co/terms). We generate a new version of this summary box whenever any of the information contained herein changes.

Account name:

Tide Instant Saver Account

What is the interest rate?

The interest rate applicable to your Tide Instant Saver Account is a variable rate and is equal to the published Bank of England Base Rate (gross) minus a certain percentage. The current percentage by which the interest rate is below Bank of England Base Rate can be found in the tables below.

The current Bank of England Base Rate is 4.00% (gross). To monitor the Bank of England Base Rate visit https://www.bankofengland.co.uk.

During the **first four (4) months** after opening a Tide Membership (the "**Promotional Period")** an introductory bonus interest rate will be applied to the balance of your Tide Instant Saver Account (once opened).

The table below shows you the preferential interest rate p.a. you will earn during the **Promotional Period** (the "**Introductory Rate**"):

Introductory Rate p.a. during the Promotional Period	
Balance	**Interest Rate p.a.**
Up to £10,000,000.00	3.51% AER / 3.46% gross 0.54% gross below Bank of England Base Rate
Over £10,000,000.00*	0.00% AER / 0.00% gross

You may also qualify for an additional 1% AER (Variable) on balances of up to £1,000,000 in your Tide Instant Saver Account.

In order to qualify, you must open a Tide Membership, initiate a full **Current Account Switch Service (CASS)** transfer of at least £10,000 into a Tide Business Current Account within 7 days of

your Tide Membership Approval and complete the switch within 14 days (the "**Qualification Criteria**").

Once qualified, the additional rate becomes active on the day after your successful CASS completion and until the end of the Promotional Period("**Boosted Promotional Period**").

The table below shows the boosted preferential rate p.a. you will earn during the Promotional Period from when you meet the Qualification Criteria (the "**Boosted Rate**").

Boosted Rate p.a. during the Promotional Period	
Balance	**Interest Rate p.a.**
Up to £1,000,000.00	4.51% AER / 4.42% gross 0.42% gross above Bank of England Base Rate
Between £1,000,000.01 and £10,000,000.00	3.51% AER /3.46% gross 0.54% gross below Bank of England Base Rate
Over £10,000,000.00	0.00% AER / 0.00% gross

Please note: The total interest rate during the Promotional Period may be higher than the Bank of England Base Rate depending on your balance.

The interest is applied in a progressive tiered structure, meaning that each portion of the balance earns interest at the corresponding interest rate for that tier - rather than applying the highest interest rate to the entire balance, only the amount exceeding each threshold earns the corresponding rate.

The Introductory Rate or the Boosted Rate applies for the Promotional Period only. After the Promotional Period ends, the interest rate applicable to your balance will be based on the Tide Membership Plan you are on on the following day. Please see the tables below for the interest rate applicable to each Tide Membership Plan.

1. Standard interest rate applicable to the Tide Free Membership Plan:

Interest rate after the 4-months Promotional Period	
Balance	**Interest Rate p.a.***
Up to £75,000.00	1.75% AER / 1.74% gross 2.26% gross below Bank of England Base Rate
Over £75,000.00*	0.00% AER / 0.00% gross

2. Standard interest rate applicable to the Tide Smart Membership Plan:

Interest rate after the 4-months Promotional Period	
Balance	**Interest Rate p.a.***
Up to £100,000.00	2.26% AER / 2.24% gross 1.76% gross below Bank of England Base Rate
Over £100,000.00*	0.00% AER / 0.00% gross

3. Standard interest rate applicable to the Tide Pro Membership Plan or if you have purchased the Tide Instant Saver Starter Boost:

Interest rate after the 4-months Promotional Period	
Balance	**Interest Rate p.a.***
Up to £100,000.00	3.25% AER / 3.21% gross 0.76% gross below Bank of England Base Rate
Over £100,000.00*	0.00% AER / 0.00% gross

4. Standard interest rate applicable to the Tide Max Membership Plan:

Interest rate after the 4-months Promotional Period	
Balance	**Interest Rate p.a.***
Up to £1,000,000.00	3.51% AER / 3.46% gross 0.54% gross below Bank of England Base Rate
Over £1,000,000.00*	0.00% AER / 0.00% gross

5. Standard interest rate applicable to the Tide Max Membership Plan where the Tide Instant Saver Max Boost has also been purchased:

Interest rate after the 4-months Promotional Period	
Balance	**Interest Rate p.a.***
Up to £1,000,000	3.51% AER / 3.46% gross 0.54% gross below Bank of England Base Rate
Between £1,000,000.01 and £10,000,000.00	4.01% AER / 3.94% gross 0.06% gross below Bank of England Base Rate
Over £10,000,000.00	0.00% AER / 0.00% gross

* Each tiered rate applies only to the portion of the balance within that range, not to the entire deposit. If Tide Instant Saver Boost has not been purchased the following shall apply: on balances up to the highest applicable threshold for each Membership Plan, you'll earn interest on the

whole balance, if your balance is above this amount at any time you will not earn interest on the excess amount.

Interest is calculated daily, based on the balance available on your Tide Instant Saver Account at the end of the day, and paid monthly into your Tide Instant Saver Account on the first day of the month following the month in which the interest is earned.

In the unlikely event of market conditions resulting in negative interest, this may be applied to your Tide Instant Saver Account. If this happens, instead of earning interest on the funds in your account, Tide will deduct interest from your account.

Can Tide change the interest rate?

Yes. As the interest rate is variable it can move up or down.

The interest rate can change at any time for the following reasons:

1. Tide can change the percentage by which the interest rate is below Bank of England Base Rate at any time and this will impact the interest rate you receive. Please also refer to the Tide Instant Saver Terms.
    - If this change will decrease your interest rate, we will give you at least 14 days' notice in writing before the change takes effect.
    - If this change increases your interest rate, we don't have to give you prior notice, but we will notify you about the change within 30 days of it taking effect.
2. In addition, each time the Bank of England Base Rate changes, the interest rate applicable to your Tide Instant Saver Account will also automatically change, in line with the increase or decrease in the Bank of England Base Rate. Please note that this might happen in addition to changes to the percentage by which the interest rate is below Bank of England Base Rate.
    - The change will take effect from the day the Bank of England announces the change.
    - We do not have to give you prior notice of the change, but we will notify you about the change within 30 days of it taking effect.
    - The Bank of England Base Rate may be negative, which may result in a negative interest rate applying to your Tide Instant Saver Account.

What would the estimated balance be after the applicable Promotional Period and 12 months later, based on a £1,000 deposit?

For Tide Members on the Tide Free Membership Plan the estimated balance will be as follows:

	Introductory Rate		Boosted Rate	
Initial amount	**Balance after the 4-months Promotional Period**	**Balance after 16 months**	**Balance after the 4-months Promotional Period with Boost**	**Balance after 16 months**
£1,000.00	£1,011.58	£1,029.33	£1,018.13	£1,035.99

For Tide Members on the Tide Smart Membership Plan the estimated balance will be as follows:

	Introductory Rate		Boosted Rate	
Initial amount	**Balance after the 4-months Promotional Period**	**Balance after 16 months**	**Balance after the 4-months Promotional Period with Boost**	**Balance after 16 months**
£1,000.00	£1,011.58	£1,034.48	£1,018.13	£1,041.17

For Tide Members on the Tide Pro Membership Plan or if you have purchased the Tide Instant Saver Starter Boost the estimated balance will be as follows:

	Introductory Rate		Boosted Rate	
Initial amount	**Balance after the 4-months Promotional Period**	**Balance after 16 months**	**Balance after the 4-months Promotional Period with Boost**	**Balance after 16 months**
£1,000.00	£1,011.58	£1,044.54	£1,018.13	£1,051.29

For Tide Members on the Tide Max Membership Plan the estimated balance will be as follows:

	Introductory Rate		Boosted Rate	
Initial amount	**Balance after the 4-months Promotional Period**	**Balance after 16 months**	**Balance after the 4-months Promotional Period with Boost**	**Balance after 16 months**
£1,000.00	£1,011.58	£1,047.14	£1,018.13	£1,053.92

For Tide Members on the Tide Max Membership Plan who have also purchased the Tide Instant Saver Boost the estimated balance will be as follows:

	Introductory Rate		Boosted Rate	
Initial amount	**Balance after the 4-months Promotional Period**	**Balance after 16 months**	**Balance after the 4-months Promotional Period with Boost**	**Balance after 16 months**
£1,000.00	£1,011.58	£1,047.14	£1,018.13	£1,053.92

The estimates are based on:

- the Bank of England Base Rate being 4.00%
- no further deposits or withdrawals being made and no changes to the interest rate taking place
- no further changes in Bank of England Base Rate and the percentage by which the interest rate is below Bank of England Base Rate
- the initial amount being deposited on the 1st day of a month
- CASS switch in is completed on the 14th day after joining Tide

** After the expiry of the Promotional Period a 0.00% AER interest rate has been applied on the amount above the respective threshold of the relevant Tide Membership Plan as per the corresponding interest rate table above.

The projections are for illustrative purposes only and do not take into account your personal circumstances.

How do I open and manage my account?

Account holders must be a UK resident aged 18 or over.

The Tide Instant Saver Account can be opened (a) in the Tide app or on Tide.co by UK-registered *sole traders* and *limited companies* who hold a business bank account provided by ClearBank via the Tide Platform ("**Tide Business Account**") as well as (b) in the Tide app by UK-registered *limited companies* who do not hold a Tide Business Account.

To open a Tide Instant Saver Account, you must designate a UK pound sterling current account held solely in the name of your business as your "**Nominated Account**". You may only have one Nominated Account

- If you hold a Tide Business Account, your Nominated Account will be your Tide Business Account.
- If you are a UK-registered limited company and do not hold a Tide Business Account, the external business current account you designate will serve as your Nominated Account.

The minimum opening deposit is £1.

You can only add funds into your Tide Instant Saver Account by transferring them from your Nominated Account.

We may impose financial or other limits on your Tide Instant Saver Account based on our risk assessment and policies. These limits can be adjusted at our discretion at any time, depending on our ongoing risk evaluation or to meet regulatory requirements. If you'd like to know the limits on your account or request a review to increase them, you can contact our Member Support team.

Once opened, your Tide Instant Saver Account can be managed 24/7 (a) online at tide.co or via your Tide app for Tide Members who hold a Tide Business Account; or (b) via your Tide app for Tide Members who do not hold a Tide Business Account. You can also contact the Member Support team by email at hello@tide.co.

You can close your Tide Instant Saver Account at any time.

Can I withdraw my money?

Yes. This is an instant access account. No notice for withdrawals is required and withdrawals can be made at any time.

There is no limit on the withdrawals. Withdrawals can be made only through the Tide app or Tide website and only to your Nominated Account. Standard account and transaction limits may apply.

Additional information

This version of the Tide Instant Saver Account is available only for new Tide Members who join and open their Tide Instant Saver Account on or after 15th of October 2026 .

Depending on personal circumstances, you may have to pay tax on the interest to HM Revenue & Customs. Please seek professional tax advice if you are unsure about your tax position.

Changing your Tide Membership Plan would have an effect on the interest rate applicable to your Tide Instant Saver Account. Please see the FAQs for details. You will be presented with a new version of this summary box prior to switching your Tide Membership Plan.

Upon termination of your Tide Instant Saver Account, any interest accrued up to the termination effective date will be transferred to your Nominated Account. Before your Tide Instant Saver Account can be closed, you need to transfer any balance remaining in your Tide Instant Saver Account to your Nominated Account.

If you have set up a Non-Tide Account as your Nominated Account and you close your Nominated Account before or at the same time as your Tide Instant Saver Account, you need to provide us the details of another UK bank account held in your name to which your remaining Tide Instant Saver Account balance can be transferred. Our Member Support team will contact you to confirm where that refund should be made to.